

NOTICE IS HEREBY GIVEN that the Fourteenth Annual General Meeting of Havant u3a will take place at Bedhampton Community Centre on Thursday 17th September 2026 starting at 2.00pm.

AGENDA

1. Welcome by the 2025-2026 Chair– Peter Newman.
2. Minutes of the Thirteenth AGM which took place on 18th September 2025.
3. Chair's Report on Havant U3A's activities during its thirteenth year.
4. Financial Report by the Treasurer – Peter Newman on behalf of Ray Beadell.
5. Election of Officers: Chair, Secretary and Treasurer.
6. Election of the balance of the Executive Committee taken together.
7. Any other business (notice of which has been received by the secretary before the meeting.)

SPECIAL TALK

Following the AGM, there will be a talk from Julian Gee titled: "Are You Being Served?" – a nostalgic wander down Britain's High Streets.

SUBSCRIPTIONS

Subscriptions (£18 p.a. for full membership and £12 p.a. for associate membership available to full members of other u3as), are now due and should be paid to the Treasurer. You are encouraged to pay online, or alternatively, at a monthly meeting or by Post (cheques only, no cash please): 19, Flint Avenue, Havant, Hants PO9 3FU. If paying online, Account: Havant u3a, Sort Code: 20-69-34, A/c No: 90481882. Please put SUBS in the reference box.

Members who are on email will receive a message which will list their details that are held on file. It is asked that you reply to submit any changes. If you do not reply, it will be assumed that your details have not changed.

Havant u3a

Minutes of the Thirteenth Annual General Meeting which took place at the Bedhampton Community Centre starting at 2:00 pm on Thursday 18th September 2025.

Present: The AGM was attended by 112 members. Apologies were received from Gillian Peskett and Barbara Palmer.

1 Welcome. Elizabeth Jorge welcomed everyone to the 13th Annual General Meeting of Havant u3a.

2 Minutes of the 12th AGM, which took place on 19th September 2024 had been circulated prior to the meeting. The minutes were adopted as drawn (proposed by Linda Bird and seconded by Fran McQueen).

3 Chair's Report – Elizabeth Jorge.

This year's AGM marks a major transition for Havant u3a, as six Committee members will be standing down:

- **Alison White** – served as Membership Secretary since Havant u3a inception (13yrs),
- **Elizabeth Jorge** – served for 12 years as Groups Coordinator, Speaker's organiser and lately as Chair,
- **John West** – served for 11 years as Speakers Organiser and Chair,
- **Margaret Stanger** – served for 8 years as Treasurer,
- **Martin Owen** – served for 7 years as Technical Support and Quiz Master,
- **Fran McQueen** – served for 5 years as Publicity Officer.

We thank them all for their outstanding commitment and the vital role they have played in the growth and success of Havant u3a.

Recruiting new Committee members has been a challenge. Peter Newman has agreed to take over the Chairmanship and has worked tirelessly to encourage volunteers. We are grateful that three members have come forward for nomination. However, this will result in a smaller Committee with certain responsibilities delegated to supporting assistants.

I fully support these new organisational arrangements and commend the incoming Committee members to you.

1.Membership Trends

Our membership for 2024/25 has grown by 4.4% from 320 to 357 members. Although many new members joined in 2024/25 a significant proportion did not renew their membership. Special attention will need to be paid in 2025/26 to improve retention and recruitment.

Havant u3a Membership Trends 2021-2024

Membership Type	2021	2022	2023	2024	2025
Full	233	267	279	297	306
Associate	15	11	31	23	51*
Total	248	278	310	320	357*

* 23 out of the 51 Associate members belong to the National Online Bridge Group, thus not actually Havant u3a members.

2. Subscription Fees

Despite rising costs, we will be able to maintain our subscription fees at last year's rates: £18 for Full membership and £12 for Associate members.

3. Groups

Jean Munday, our new Groups Coordinator, has quickly settled into her role and has already made a significant impact. She has successfully launched four new groups: **Needlecraft**, **Spanish for Beginners**, **Pilates**, and **Birdwatching**. Unfortunately, two groups—**Wine Tasting** and **Current Affairs**—have now closed.

In addition to supporting group activities, Jean organised the annual **Group Leaders' Meeting** in May and hosted a very successful **Volunteers' Tea Party** in June, to thank everyone who contributes to Havant u3a—whether by running groups, serving on the Committee, or supporting our wider activities.

4. Monthly Talks

Our monthly talks programme under John West's leadership has continued to stimulate, educate and entertain us through a wide variety of topics. John's choice of speakers has been well received with increased attendance at monthly meetings. Sadly, John will be standing down from the Committee but has agreed to continue to source speakers for special talks.

5. Special Events

Talks by senior personalities in 2024/25 included a talk by Col. Chris Davies, former Royal Marines Principal Director of Music about his service on the Royal Yacht Britannia.

6. Social Events

Our **Social Sub-Committee** worked tirelessly to ensure that our regular events were enjoyable, well-organised, and offered good value for money. **Margaret Stanger**, supported by her dedicated team, has led much of the planning and coordination. Her exceptional organisational skills will be greatly missed.

At our **Christmas Party**, we were entertained by **Judy Theobalds**, who amused us with her light-hearted talk "*Christmas and Other Problems*." A festive sing-along followed, led by **Peter Newman** and **Vince Ibbs**, performing as a ukulele and guitar duo.

At the **Summer Party**, the musical group **Folks in Harmony** provided lively entertainment, which was warmly received.

Despite the success of these events, attendance at our parties has been declining. We may need to consider whether changes to the current format are needed to better suit members' interests.

In addition, two **popular Quiz Nights** were held during the year, hosted by **Martin Owen** and **Peter Newman**—both proving enjoyable and well-attended evenings.

7. Outings

Val Worthington has delighted us with four excellent coach trips this year, all very well subscribed. We visited Salisbury Christmas Market, Polesden Lacey, Exbury and The Wyne.

We are indebted to Val for her efforts and look forward to her exciting outings choices in 2025/26.

8. Community Events

We continue to participate in local Community Events to promote Havant u3a and recruit new members. This year we participated in the Bedhampton Show and the Manor Fair.

We are deeply grateful to **Fran McQueen** for distributing our publicity materials at local fairs and for her tireless efforts in promoting Havant u3a to the wider public. As Fran prepares to step down from the Committee, her enthusiasm, dedication, and approachable manner will be greatly missed.

9. Havant u3a Groups Fair

Our **Annual Groups Fair** will take place on **3rd October**, scheduled to avoid the busy holiday season. This event is a fantastic opportunity to showcase our wide range of groups. Members of the public and existing members are warmly invited to come along, meet group leaders, discover what's new, join groups, and subscribe to **Havant u3a**.

9. Website

In December 2024, we successfully migrated our old Site Builder website to the new SiteWorks platform. This upgrade has resulted in a more visually appealing site and enhanced user experience. Our sincere thanks go to **Geoff Worthington** and **Peter Mumford** for their dedication in ensuring a timely and efficient transition.

10. Conclusion

Thank you to all our members for your continued support, enthusiasm, and contributions—these are the foundations of Havant u3a's ongoing success.

This year marks a significant moment of change for our committee. Six long-serving members are stepping down, and we are immensely grateful for their years of dedication, leadership, and service. Their contributions have shaped the u3a we enjoy today, and they will be greatly missed. We also warmly welcome our new Committee members and look forward to the fresh ideas and energy they will bring.

As we move into 2025/26, we remain committed to providing a rich and varied programme of groups, talks, and events. Your participation—whether as a group member, leader, volunteer, or supporter—ensures Havant u3a remains a vibrant, inclusive, and friendly community.

Let's continue to learn, share, and grow together in the year ahead.

4 Financial Report by the Treasurer

Margaret Stanger read her report:

Our thirteenth-year membership rose to 357. The main source of income was 2024/25 subscriptions, and the gift aid recovered from the previous year. Group members covered their group expenses as the groups are self-supporting. Attendees covered the cost of their events and trips. Regular expenditure was capitation payments to the U3A Trust, magazine mailing costs, licences, publicity, equipment, and the cost of monthly meetings.

We are £826.59 up on last year and the social activities mostly broke even or better.

At the financial year end (31st July 2025), the total balance held was £9362.34.

£3045.03 of this balance is the social activities fund and a further £2024.60 has been rolled over from last year by the activity groups and is ring fenced for them. At the moment substantial amounts of money have been paid in advance for group and social activities that will take place in the next financial year. We have 23 extra members and £276 extra income this year because we are running a National U3a Online Bridge Group (ODBG) that Interest Groups Online (IGO) is not quite ready to take on. We now have reserves of £4292.71.

Membership fees

The Committee have reviewed income and expected expenditure and will review it again next year. We are happy to announce that our membership subscription for 2026/26 remains at £18 for full members and £12 for associate members.

Thanks

I would like to thank to the volunteers who helped me run events and record payments. I could not have done the job without you. My thanks to everyone for their help and support, we are getting more bank transfers each year and fewer cheques and less cash – it makes it so much easier to have a better audit trail and less banking. This was my last year as treasurer and the work will be in Ray Beadell's capable hands.

Reserves Policy

The Executive Committee have set a policy to maintain a balance on "unrestricted funds" (if possible) that equates to twelve months of operational costs. The surplus will allow Havant U3A to honour its obligations even if the membership was severely reduced and some of the existing groups folded. Havant U3A would still have to pay speakers, capitation, hall hire, expenses, U3A News, licences, equipment maintenance and carry a working float.

Risk Assessments

Risk assessments continue to be undertaken to identify major risks and appropriate procedures are put in place to manage those risks and minimise their impact. The committee and convenors have taken on board advice from the Government and the Third Age Trust to minimise risk.

The accounts statement was approved without comment by the meeting (proposed by Peter Hellawell and seconded by Christopher Shaw).

5 Election of Officers: Chairman, Secretary and Treasurer

The Chair explained that the Constitution of the Havant u3a requires all officers and members of the committee to resign at the end of the year and to seek re-election if they are eligible under the rules. Elizabeth asked John West to conduct the election of the Chair, Secretary and Treasurer positions and Elizabeth Jorge conducted the election of the other committee positions. No nominations for the committee had been received save for those already serving on the existing committee. The following nominations had been received prior to the meeting.

Post	Candidate	Proposer	Seconder
Chair	Peter Newman	Jenny Bishop	Robert van Westarp
Secretary	Valerie Lindridge	Janet Wright	Margaret Hellawell
Treasurer	Ray Beadell	Paul Love	Jill van Westarp

The meeting voted to accept unanimously all three nominations and they were duly elected.

6 Election of other Committee members. The following nominations had been received before the meeting.

Post	Candidate	Proposer	Seconder
Committee	Tom Hudson	Ken Arkell	Marilyn Hoad
Committee	Jean Munday	Miriam Norris	Jan Jenkins
Committee	Sharon Holden	Alison Coleshill	Peter Hellawell
Committee	Geoff Worthington	Janice Denham	Teresa Flowers

The meeting voted unanimously to accept all 4 of the nominations and they were duly elected.

7 Any Other Business

There was no other business.

The meeting closed at 2:20 pm

HAVANT u3a ANNUAL GENERAL MEETING

17th September 2026

CHAIR'S ANNUAL REPORT

The 2025/26 year had the potential to be difficult for the committee. 6 long standing members stood down last year and 1 of the 4 newly recruited members was unable to take up the post.

However, despite being thrown in at the deep end, plus the lack of a membership secretary at the beginning of the year, the new recruits showed a level of commitment and enthusiasm which meant we managed to operate virtually normally. Fortunately, Rita Markey took on the membership secretary role for a few months which eased matters somewhat.

We have also managed to recruit some additional people throughout the year so 2026/27 finds us in a much more stable position in terms of a committee.

I would like to express my thanks to Ray Beadell, Jean Munday, Geoff Worthington, Tom Hudson, Sharon Holden, Rita Rymill, Michelle Fletcher and Valerie Lindridge for their efforts. Valerie had to stand down mid-year due to personal reasons but was a great help to me personally in getting a more complicated than expected change to our constitution processed. Next year, we hope to welcome (subject to the members' vote), Tricia Banacowicz and Helen Bailey to our team to further strengthen the committee, both for next year and hopefully, further ahead.

We are also indebted to a number of people who assist in various other roles to ensure our organisation continues to run as expected. The work done by our Group Leaders cannot be overstated. Groups are the lifeblood of any u3a and I'm sure you will all join me in acknowledging their efforts.

Overall, I am pleased to report that our organisation remains healthy with an increase in membership numbers and the number of active groups. Under Ray's careful management, our finances are in good shape which means the subscriptions for 2026/27 remain the same as last year.

We are very much looking forward to the year ahead.

1. Membership Trends

Our membership for 2025/26 has grown by 10% from 357 to 393 members. This year, there were fewer members who did not renew. Whilst on the surface this all looks like good news, the increase in membership has given the committee 2 causes for concern. Firstly, there are a number of groups that are full or nearly full. If new members join but are unable to join the groups they want to, then this will create an initial negative impression. The second concern is that of capacity at the monthly meetings. The BCC has a maximum capacity of 120 and we have got close to that figure on a number of occasions recently. There is no other venue in the area which provides the combination of: reasonably sized hall; parking on-site and close by; on a bus route and; which charges reasonable fees for hall hire. Neither of these issues are yet at a critical point, and we are not suggesting that we need to close the membership. However, we have decided to refrain from extensive promotion of Havant u3a.

Havant u3a Membership Trends 2021-2026

Membership Type	2021	2022	2023	2024	2025	2026
Full	233	267	279	297	306	336
Associate	15	11	31	23	51*	57*
Total	248	278	310	320	357	393

* 21 out of the 57 Associate Members belong to the National Online Bridge Group, and are not actually Havant u3a members.

2. Subscription Fees

Despite rising costs, we will be able to maintain our subscription fees at last year's rates: £18 for Full membership and £12 for Associate members.

3. Groups

Jean Munday, our Groups Coordinator, has overseen the introduction of 8 new groups in 2025/26: Books, Calligraphy, Sociable Singles 5, Sitting Pilates, Artificial Intelligence (AI) for Beginners, Antiques & Collectables, Needlecraft 2 and Canasta 2. Unfortunately, three groups—Sitting Pilates, Wales & the Welsh and Spanish for Beginners—have now closed.

Jean with assistance from Michelle, organised a very enjoyable Volunteers' Tea Party in June, to thank everyone who contributes to Havant u3a—whether by running groups, serving on the Committee, or supporting our wider activities.

4. Monthly Talks

Jan Jenkins took on the task of organising the speakers for our monthly meetings. The variety of topics, and the quality of the talks that Jan managed to find has continued to stimulate, educate and entertain us. Thanks also to Barbara Palmer for organising the refreshments team at each meeting and to Tom Hudson and his team of meeters and greeters. Paul Love managed the audio and visual equipment for these meetings.

5. Special Events

John West managed to persuade Field Marshal Lord Richards to return for a 2nd talk last October. As expected, this event was very well attended and Lord Richards did not disappoint.

6. Social Events

At our Christmas Party, we were entertained by Cygnus Revival, a 5 piece band who played hits from the 60s and 70s. Everyone seemed to be singing along to all the songs and most of those who are able to, were up on the dance floor and showing us their shapes! The feedback we got from members was so good, we immediately booked them for the 2026 Christmas Party. Many thanks to Margaret Stanger and her team who provided excellent fayre. Margaret and some of her team have now "retired", but Rita Rymill has agreed to head up the refreshments team going forward.

Due to a significant decrease in demand over the last 2 years, it was decided that we would not have a Summer Party in 2026.

A Quiz Night was held in January with Rod Stockwell being our new quizmaster. 8 Havant u3a teams were joined by 2 guest teams: Horndean u3a and Waterlooville u3a and a competitive but enjoyable evening was had. Another quiz is planned for October 2026.

7. Outings

Val Worthington has once again managed to organise a number of excellent coach trips this year, all very well subscribed. We visited Exbury, Kingston Lacy, Polesdon Lacy, RHS Wisley, National Maritime Museum Greenwich and Chartwell. Many thanks to Val for her efforts and look forward to her exciting outings choices for the forthcoming year.

8. Community Events

Due to the issues highlighted in the Membership Trends section (1) above, we decided not to participate in any promotional events this year.

9. Havant u3a Groups Fair

Due to the issues highlighted in the Membership Trends section (1) above, and after consultation with the group leaders, it was decided not to stage a Groups Fair this year.

9. Website

Geoff Worthington and Peter Mumford had a slightly less hectic year in 2025/26 after the introduction of the new SiteWorks website the previous year. We are grateful to both for the prompt and efficient work done to ensure the website is fully up to date. Towards the end of the year, a new Online Subscription process was successfully introduced which we expect to make the joining process easier for both the member and the membership secretary. Peter Mumford has decided to step down from his website support role but fortunately Tricia Bancowicz has agreed to assist Geoff going forward.

10. Conclusion

Firstly, I realise that I have mentioned a number of our volunteers by name, but by no means everyone. If your name isn't mentioned, please rest assured your contributions are equally valued by the members and the committee.

Thank you to all our members for your continued support, enthusiasm, and contributions—these are the foundations of Havant u3a's ongoing success.

As we move into 2026/27, we remain committed to providing a rich and varied programme of groups, talks, and events. Your participation—whether as a group member, leader, volunteer, or supporter—ensures Havant u3a remains a vibrant, inclusive, and friendly community.

Let's continue to learn, share, and grow together in the year ahead.

Havant U3A

Registered Charity 1188205

Financial Year 2025-26

Statement for Period 1st August 2025 to July 31st 2026

Summary statement

Last Financial
Year

INCOME

		£	£
6,198.00	MEMBERSHIP SUBSCRIPTIONS	6,612.00	
0.00	VISITORS FEES	0.00	
9,957.45	GROUP PAYMENTS - BUILDING HIRE	12,569.23	
0.00	BANK INTEREST	0.00	
0.00	INVESTMENT INTEREST	0.00	
13.00	DONATIONS / GRANTS	82.00	
7,069.50	ACTIVITIES / TRIPS	6,138.65	
720.45	CHRISTMAS PARTY	948.00	
330.00	GROUP PAYMENTS - SPEAKERS & ACTIVITIES	1,685.00	
645.24	TAX RECOVERED	764.73	
54.00	OTHER INCOME AND ADJUSTMENTS	595.40	
<u>24,987.64</u>			<u>29,395.01</u>

EXPENDITURE

2,097.96	U3A TRUST CAPITATION	2,255.20	
844.60	MONTHLY GENERAL MEETING HALL HIRE	1,356.30	
3,510.82	GROUPS - HIRE OF BUILDINGS	3,622.60	
3,880.00	LINE DANCE TUTOR	4,420.00	
1,495.00	PILATES TUTOR	3,770.00	
0.00	PILATES SIT DOWN TUTOR	390.00	
0.00	GROUP SUPPORT	0.00	
0.00	INSURANCE	0.00	
0.00	U3A NEWS DIRECT MAIL INC IN CAPITATION	0.00	
726.00	CONVENERS SUMMER MEETING	921.10	
5,743.46	ACTIVITIES / TRIPS	6,663.36	
0.00	PARTIES INC IN ACTIVITIES & TRIPS	890.73	
	GROUP SUPPORT	80.00	
573.88	GROUPS - SPEAKERS & ACTIVITIES	1,505.75	
348.00	BEACON LICENCE	380.00	
39.36	DOMAIN LICENCE	0.00	
50.00	SITEWORKS LICENCE	50.00	
47.49	SUMUP	60.80	
594.08	STATIONERY / PHOTOCOPYING / LDR Exps	625.14	
405.90	EQUIPMENT	1,890.85	
96.81	TEAS / REFRESHMENTS	83.54	
925.05	SPEAKER EXPENSES (GENERAL MEETINGS)	908.50	
36.00	OTHER EXPENDITURE & ADJUSTMENTS	533.20	
<u>21,414.41</u>			<u>30,407.07</u>

Current Years
Nett -1,012.06

Balance Brought forward from previous year 9,362.34

Balances carried forward 8,350.28

less Cash Float -
£80
Bank Statement 8,270.28

Available funds (added 1st Dec)

Groups ([active link](#)) - Ring-fenced £2,176.38
Ring-fenced linked activities as indicated on Groups and Trips £0.00
General Fund Available **6,173.90**

Havant U3A

Registered Charity 1188205

End of Financial Year 2025/26

Analysis of surplus/deficit of Groups & Events

Groups	<u>Brought forward</u>	<u>Income</u>	<u>Expenditure</u>	<u>Nett (+ or -)</u>
Group Convenors Fund	0.00	250.00	80.00	170.00
Line dancing	439.21	5,638.00	5,372.40	704.81
Environment & Technology	520.40	415.00	688.40	247.00
Pilates	50.00	4,237.73	4,505.00	-217.27
Pilates SIT DOWN	0.00	818.00	818.00	0.00
Local History	201.38	645.00	663.00	183.38
Adventures in Literature	49.75	119.00	181.80	-13.05
Family History	7.10	0.00	0.00	7.10
British History	0.00	0.00	0.00	0.00
Learning by Art and Card Making	320.20	636.00	670.00	286.20
U3a National Online Duplicate Bridge Group	141.12	466.00	393.84	213.28
Charity Bridge	0.00	151.00	151.00	0.00
Philosophy	48.64	0.00	0.00	48.64
Creative writing group	33.00	0.00	0.00	33.00
Spanish Group	8.40	90.00	98.40	0.00
A I	0.00	580.00	175.21	404.79
Poetry Group	33.00	0.00	0.00	33.00
Book Club	0.00	20.00	18.00	2.00
Antiques and Collectable	0.00	228.50	155.00	73.50
	1,852.20	13,795.73	13,717.05	2,176.38

Events (i.e. Social activities)

Activity	<u>B/Fwd</u>	<u>Income</u>	<u>Expenditure</u>	<u>Nett (+ or -)</u>	Active Ringfenced
Winter Quiz 2026	0.00	580.00	477.66	102.34	
Spring Quiz 2025	467.80	0.00	310.00	157.80	
Christmas Party	0.00	948.00	817.83	130.17	
Convenors Summer Meeting	0.00	0.00	921.10	-921.10	
Summer party 2025	67.38	0.00	72.90	-5.52	
Summer party 2026	£0.00	0.00	0.00	0.00	
Gen Richards talk	£315.00	230.00	252.55	292.45	
Trips					
Chartwell	0.00	1,172.80	1,285.70	-112.90	
Wisley	0.00	1,200.00	1,158.50	41.50	
Kingston Lacy	0.00	967.00	944.00	23.00	
Greenwich	0.00	1,440.00	1,335.00	105.00	
The Vyne	405.45	467.85	899.95	-26.65	
Stourhead		81.00	0.00	81.00	81.00
	1,255.63	7,005.65	8,475.19	-132.91	81.00

Ringfenced TOTAL

Balances brought forward	1255.63
Movement within year (i.e. income less expenditure)	-1469.54
TOTAL SOCIAL/ACTIVITIES FUND BALANCE	-213.91

Havant u3a – Treasurers Report for AGM October 2026

This report relates to the Annual Account August 1st 2025 to July 31st 2026.

Summary and Comparison with Previous Year

Item	2024/2025	2025/2026
Number of Transactions	1130	1269
Income	£24987	£29395
Expenditure	£21414	£30407
Nett	£3573	-£1012

Item	2024/2025	2025/2026
Groups Income	£10287	£13796
Groups Payments	£9751	£13717
Groups Nett (including carry over)	£1860	£2176
Events and Trips Profit	(£171)* See Notes	(£213)* See Notes

Notes

* Includes Group Convenors Party and adjustment for non-completed events

Residual Funds	2024/2025	2025/2026
General Fund	£9362	£8350
Cushion (General less Groups)	£7186	£6092

The total income exceeded £25000.00 and as such the account is required by the Charity Commission to be independently examined. This has been completed with no issues arising and the report will be included with the minutes of the AGM.

NOTE – Albeit not required by the Charity Commission previous years accounts were independently examined.

Our fourteenth-year membership rose from 357 to 393. Membership formed the main source of income and gift aid reflected an increase based on the increased membership of 2024/25.

Groups covered their expenses. The Sit-Down Pilates and Spanish groups closed. There was a significant increase in group income and expenditure primarily due to Pilates.

Both organised events and trips covered their costs.

The National Bridge Group organised a charity event and the sum of £151.00 was raised and donated to Portsmouth Age UK for an education project

Expenditure was primarily capitation payments to the u3a Trust, magazine mailing costs, licences, and costs of monthly meetings. There was significant equipment expenditure for the procurement of a new projector, new sound system and a membership lap- top. The projector and sound system were a procured against an operational risk assessment and the lap-top for use by the Membership Secretary. The cost of this equipment was the primary reason for Expenditure exceeding Income. Further reasons were room hirings in 2024/25 that were not invoiced in that financial year and were income for events in 2024/25 had been received but at year ending had no expenditure.

Membership Fees

The committee have reviewed expected income and expenditure and are pleased to announce the membership subscription for 2026/27 will remain at £18 for Full Membership and £12 for Associated Membership.

This is consistent with our Reserves Policy as set out below and assumes a membership subscription of 85% of the 2025/6 financial year.

U3a Trust Magazine mailing costs have risen and it is likely the membership fee will be increased next year (2026/27).

Where membership fees have been paid more than once these have been refunded and do not appear in Membership Income Line item

Reserves Policy

The reserves policy is to maintain a cushion (see Residual Funds Table above) that equates to 12 months of operational costs. This comprises of monthly meetings speaker and refreshment costs, BCC Hire and u3a Trust costs.

This has been assessed as being £5500. This cushion would allow Havant u3a to honour its obligations even if membership was severely reduced.

It has been assumed in the equipment budget that no additional presentational of IT equipment will be required.

Risk Assessments

Risk assessments continue to be undertaken and the current financial position and risks are addressed at the monthly committee meeting such any emergent risk can be addressed and mitigated promptly.

The committee and groups operate under the financial policies set out for Havant u3a. These are available for viewing on the Havant u3a Website.

Thanks

My thanks to Margaret Stanger for handing over an account that was in good order.

Many thanks to those members that have undertaken taking payments both in my presence and absence.

There has been a 10% increase in transactions this year and clearly bank transfers, as opposed to cash and cheques, make the accounting process easier for me. There is however no problem if members wish to continue using cash and cheques.

Report compiled by Ray Beadell

(Treasurer on behalf of Havant u3a)

Election of Officers – List of Proposers and Seconders

The following nominations have been received prior to the AGM.

Post	Candidate	Proposer	Seconders
Chair	Peter Newman	Jenny Bishop	Robert van Westarp
Secretary	Tricia Bancowicz	Janet Wright	Margaret Hellawell
Treasurer	Ray Beadell	Paul Love	Jill van Westarp

Election of other Committee members.

Post	Candidate	Proposer	Seconders
Committee	Tom Hudson	Ken Arkell	Marilyn Hoad
Committee	Jean Munday	Miriam Norris	Jan Jenkins
Committee	Rita Rymill	Valerie Pither	Christine Webb
Committee	Sharon Holden	Alison Coleshill	Peter Hellawell
Committee	Geoff Worthington	Janice Denham	Teresa Flowers
Committee	Helen Bailey	Elizabeth Jorge	John West
Committee	Michelle Fletcher	Fran McQueen	Bob Child